

**G&W**  
green and white

# Economic Downturn **Hits Home**

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**The quality of mercy is not strained...or is it?**

**Around the World in Many Exchanges**

**From the U of S to "no man's land"**

University of Saskatchewan Alumni Association

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**PHONE:** 306.966.4070 **TOLL FREE:** 1.800.699.1907 **EMAIL:** dawn.warren@usask.ca

**DEADLINE FOR NOMINATIONS JUNE 15TH, 2009**

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**On the Cover:**  
U of S Vice-President of Finance and Resources, Richard Florizone addresses the U of S community in a town hall meeting Feb. 24. *Photo by Liam Richards.*

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## Editor's Note

One of the stops on last year's summer vacation was Canada's Wonderland, our country's premier amusement park. I'd like to say we went there for the kids, but I have to be honest, I wanted to ride the new state of the art rollercoaster—the Behemoth.

When I drove up to the park, I saw the track towering 230 feet into the air. Standing in line gave me some perspective of the magnitude of the ride and how it dwarfs everything around it. The slow ride up to the top only builds the excitement; or maybe anxiety is a more appropriate word. Then, I reached the pinnacle and whoosh! In less than four seconds I was going 125 km/h (77 mph) on a 75 degree slope.

In the fall and winter, a rapid decent of another kind gave me, and everyone else, a different sense of anxiety—the dawn of a world economic recession. The similarities between my rollercoaster experience and our current economy are striking. The financial markets climbed higher than they ever had. Then, whoosh, the gains were wiped out with a very steep and rapid decline. A major difference is the economy shows very few signs of recovering as quickly as the rollercoaster that rapidly takes you to the next peak.

In this issue of the Green and White we'll take a unique look at the current economic situation and get some insight from some of our alumni on just what happened, how we recover and how we can avoid similar occurrences. We'll take a look at how the University of Saskatchewan is affected and some actions the Board of Governors is taking. Retired partner of Goldman Sachs Inc. in New York, Barrie Wigmore (BEd'62, BA'63, LLD'02) offers his insight on the role the banking sector has played. Susan Milburn (BComm'78, MBA'80), vice president of Raymond James Ltd. in Saskatoon, offers some perspective on the personal finance side of things. You'll also read about David Ewasuik (BComm'81), founder of Market Evolution, a developer of stock exchange information and trading systems.

I hope you find more satisfaction in reading this issue of the Green and White than you do in reading your recent financial statements. As always, your feedback and suggestions are welcome.

Derrick Kunz (BComm'96), Editor



# Senate Election 2009

MAY 11 – JUNE 22, 2009

**This is your chance to get involved in the life of the university.**

Voting for University of Saskatchewan Senate elections opens on May 11, 2009 and will remain open until midnight June 22, 2009. All members of Convocation are eligible to vote for member-at-large candidates. For Senate district elections, only alumni who reside in those districts are eligible to vote.

Seventeen nominations have been received for member-at-large positions and three nominations each for District 5 (Kindersley – Delisle – Lucky Lake), District 13 (Saskatoon) and District 14 (Regina).

For more information on voting procedures or candidate biographies visit the University Secretary's website.

### How to vote:

To vote you will need a U of S Network Service Identifier Number (NSID) and a password. If you do not know your NSID or password, please contact the university's alumni office at 966-5186 or 1-800-699-1907, or by email at [alumni.office@usask.ca](mailto:alumni.office@usask.ca)

Paper ballots are available by contacting the university's alumni office.

[www.usask.ca/university\\_secretary/senate](http://www.usask.ca/university_secretary/senate)



## President's Message

In this time of global financial uncertainty, there are many questions being asked. How did this happen? Who is to blame? How do we protect ourselves? When will it end? All are worthy of careful consideration, but for the University of Saskatchewan, we must first address what I call 'Question One': How do we emerge stronger?

If we simply ask survival questions, we will get survival answers. If we ask 'muddle through' questions, we will get 'muddle through' answers. It is imperative that we set our sights higher, that we plan for and take action that will ensure we emerge well positioned in the post-secondary sector to attract the best students, faculty and staff, to do important and relevant work, and to make a difference in our province, our country and our world.

How do we emerge stronger? We have an integrated plan and it will be our guide. Our second integrated plan and the accompanying four-year budget framework will inform our decision-making around investment of resources, both financial and human.

How do we emerge stronger? Everything we do must advance our institutional priorities—improving the student experience, enhancing our research, scholarly and artistic

work profile, and finding new ways to work together for mutual benefit both on and off campus.

How do we emerge stronger? Our strength hinges on honest assessment of the quality and impact of all that we do and on accountability at all levels of the organization.

How do we emerge stronger? The road ahead will require courage but also commitment—to the institution, to its mandate of teaching, learning and service, and to our plans for the future. Our strength lies in the dedicated employees, students, alumni and partners who have created the momentum on which we will build.

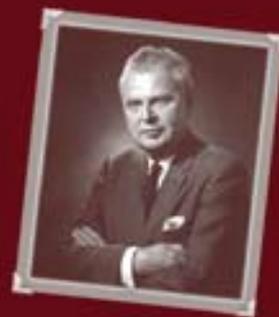
Everyone has a role to play in finding the answer to Question One. Together we will ask, and together we will ensure the University of Saskatchewan emerges from this period of economic uncertainty in a stronger position than ever.

Peter MacKinnon, President  
University of Saskatchewan



## Alumni of Influence Gala Luncheon

Join us in a special celebration  
with alumni, students & faculty  
as we honour a century of  
distinguished Arts & Science alumni



Please save this date:  
Friday, October 2, 2009  
11:30am–2:00pm  
TCU Place, Saskatoon

To reserve your place call (306) 966-2097  
or visit <http://artsandscience.usask.ca/events/gala/>



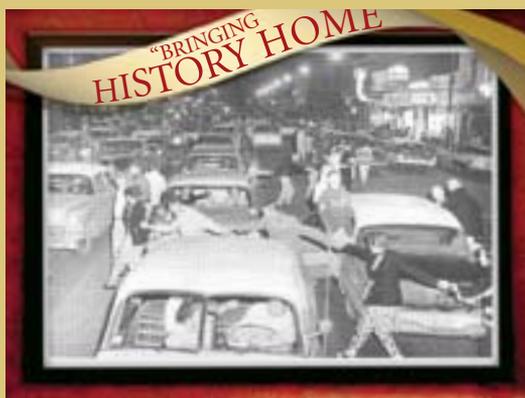
## BRINGING HISTORY HOME



Celebrating 100 Years of History  
at the University of Saskatchewan

The Department of History's  
Alumni & Friends Reunion  
October 2–3, 2009

To register visit  
<http://artsandscience.usask.ca/history/>



## Major Facelift for Place Riel

After years of planning, the University of Saskatchewan Students' Union (USSU) and the University of Saskatchewan are pleased that a \$28 million renovation and expansion project for Place Riel is underway. The USSU will be investing \$22 million, primarily from student fees, and the U of S is contributing \$6 million.

Some highlights of the project include a four-story addition creating about 3,200 square meters of office and meeting space; space for student health and counseling services; expansion of food services, retail and office space in Upper and Lower Place Riel; a new University Student Council meeting chamber; elimination of the escalators; and reorganized seating areas to improve walking traffic flows.

The USSU's aim is to secure the highest possible LEED (Leadership in Energy and Environmental Design) Certification to make Place Riel as environmentally friendly as possible.

Renovations are expected to be completed by April 2010. For more information visit [www.renewplacieriel.ca](http://www.renewplacieriel.ca)

right: Josie Steeves, USSU president and Richard Florizone, U of S vice-president of finance and resources perform a ceremonial "ground breaking"



below: Rendering of Place Riel from the northeast  
Image courtesy of Saunders Evans Plosker Wotherspoon Architects Inc.



aurora never-boredealis

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**UNIVERSITY OF  
SASKATCHEWAN**

Emma Lake  
Kenderdine Campus

[www.emmalake.usask.ca](http://www.emmalake.usask.ca)

Credit: Kim Dorland



## Huskie Teams Wrap-up Season

The women's basketball team finished the regular season in first place in the Canada West Central Division with an 18-4 record. Unfortunately, the regular season success didn't translate into post-season success, finishing in seventh place at the CIS Championship held in Regina March 6-8. With a young roster, they are eager to build on their success next season.

Women's basketball head coach, Lisa Thomaidis, was named the CIS coach of the year.

After finishing second place in the Canada West standings, behind the Alberta Golden Bears, the men's hockey team lost to the Golden Bears in the Canada West Finals March 20-21.

Forward, Steven DaSilva was named CIS men's hockey rookie of the year.

For complete details on Huskie Athletics visit [www.huskies.usask.ca](http://www.huskies.usask.ca)

Source: *Huskies this Week* electronic newsletters

## Academic Health Sciences E Wing

Demolition of the Medical Research Building, located just off College Drive on Wiggins Road, has begun in order to make space for the E Wing of the Academic Health Sciences project.

The new E Wing, designed to extend to College Drive along Wiggins Road and connect to the existing dental building, will house a two-storey library, a 500-seat and 125-seat lecture theatre, four floors of offices, graduate student space, clinical teaching space, labs and meeting rooms. Office space will be shared among

the Canadian Centre for Health and Safety in Agriculture, the College of Nursing, the Saskatchewan Drug Information Service, the School of Public Health, and the Saskatchewan Population Health and Evaluation Research Unit.

The interdisciplinary approach to space allocation will put the University of Saskatchewan in a position to better attract students, faculty and staff.



Rendering of E Wing as seen from College Drive and Wiggins Road. Image courtesy of Kindrachuk Agrey Architects

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## BioVenture Challenge Winners

Two groups recently shared in the \$50,000 prize after winning the University of Saskatchewan Industry and Liaison Office—BioVenture Business Plan Challenge. Patrick Mah (BComm'07) has been developing an “in situ bioremediation” process to clean up contaminated soil. Bio-science PhD students Karthikeyan Narayanan and Zafer Dallal Bashi are developing a biodiesel plant to convert waste vegetable oil into feedstock. Their company, Eco Oil, and Mah’s company, Wave Environmental Technologies Limited, each received \$25,000 to proceed with their ideas.

## Learning Commons Opens in Murray Library

Designed to enhance the student experience, a new common space in the Murray Library offers an attractive, comfortable and convenient space for students to meet, learn and study. Ground floor offices were moved to a different floor of the building to make room for the new Learning Commons.

U of S Facilities Management architect, Andrew Wallace, states that traffic to libraries is steadily increasing, but the number of books taken out is declining, prompting the need to start using space differently. Features of the LEED Canada Silver certified Learning Commons include bookable meeting rooms, computer access, free tutoring and workshops, research assistance and interlibrary loans, laptop lending, assistive technology for disabled students and a Starbucks café.

*Source: internal U of S communications*



## Good News for Mice

Lab mice around the world are breathing a sigh of relief after scientists at the University of Saskatchewan have developed technology that is likely to replace the 30-year-old practice of testing on mice and revolutionize cell research in humans and larger animals. Scientists at the Vaccine and Infectious Disease Organization (VIDO) have created a species specific peptide array that will help analyze kinases (key regulator molecules in cells). Project leader Scott Napper (BSc'94, PhD'99) calls the technology simple, inexpensive and customizable to analyze a variety of cell functions. The technology, which more accurately replicates workings of human disease and immunity than experiments on mice, could lead to a host of better drugs for human disease and a better understanding of cancer.

## Taking Up Residence

Award winning Canadian science-fiction writer, Robert J. Sawyer, will call the Canadian Light Source synchrotron (CLS) home for the summer. Sawyer states he will be immersed into the life of the CLS to get the “sensory experience of how scientists argue, eat lunch, their social activities... and you can’t get that on the VIP tour.” Sawyer will spend time working on his own projects, including his next book *Wonder* (the third book in the WWW trilogy) and an episode for the first season of a TV show based on his novel *Flashforward* to be aired on ABC. About half of his time will be dedicated to mentoring other writers on a first come first served basis.

Science Fiction Writer  
Robert Sawyer



## Vet Med Professor Wins 3M Award

Baljit Singh, professor of veterinary biomedical sciences at the Western College of Veterinary Medicine, has been awarded a 3M National Teaching Fellowship for 2009. Singh was surprised to win the award, despite the fact he has already been recognized for his outstanding teaching ability with the U of S 2008 Master Teacher Award.



Singh is the seventh University of Saskatchewan professor to win the prestigious award since its inception in 1986. Previous U of S recipients are Ernie Walker (BEd'71, BA'72, MA'78), professor of archeology in 2007; John Thompson, professor of sociology in 2005; Richard Schwier, professor of curriculum studies in 2005; Len Gusthart (BEd'69, BA'71, MEd'75), professor of kinesiology in 2002; Mel Hosain, professor of civil engineering in 1994; and Ron Marken, professor of English in 1987.



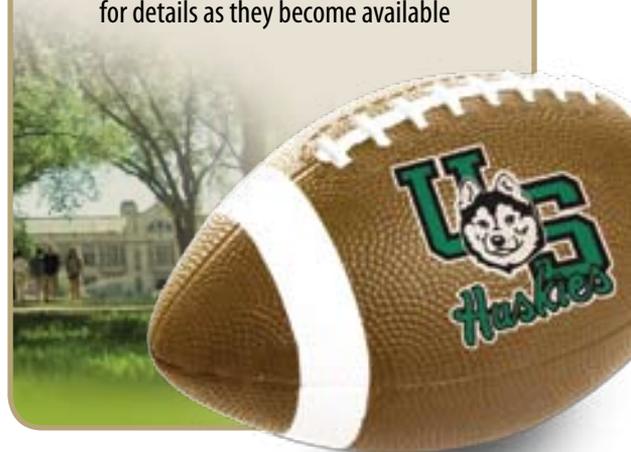
Unless otherwise noted, news items are drawn from recent editions of On Campus News, the official newspaper of the University of Saskatchewan. For more past and current U of S news, see On Campus News at [www.usask.ca/ocn](http://www.usask.ca/ocn)

# SavetheDate

## HOMECOMING 2009

Friday, September 4, 2009  
U of S Huskies vs. U of C Dinos  
Kick-off 7 p.m.

Details TBD  
Visit [www.usask.ca/alumni](http://www.usask.ca/alumni)  
for details as they become available



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Centre for Continuing  
& Distance Education

# Learning for Life

**University of Saskatchewan (U of S) alumna, Terri Bear, is an elementary school teacher who has been taking songwriting classes through the Centre for Continuing & Distance Education (CCDE).**

Each year, many of U of S alumni, like Terri, take CCDE classes because they know that lifelong learning is essential in living life to the fullest. Whether you are looking for a career change, professional development or want to explore your creativity, the CCDE offers a wide range of courses that are right for you.



Terri Bear, B.Ed.  
U of S, 2002

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# *The quality of mercy is not strained* ...or is it?

by Sheila Robertson

How charitable are we during a recession? As portfolios shrink and jobs disappear, it's tempting to challenge the Bard's wisdom; perhaps the quality of mercy can be strained.

I'm pondering this and other questions with Susan Milburn (BComm'78, MBA'80), a noted business leader, volunteer, and a member of the University of Saskatchewan Board of Governors. She is vice-president of Raymond James Ltd. in Saskatoon, and we're in her seventh-floor office, overlooking downtown traffic and pedestrians bundled against March flurries. Both the weather forecast and economic predictions could be sunnier.

Active in financial services since 1980, Milburn benefits from hindsight. She says the current recession differs from others in the past 30 years. “It’s been very swift, and the media have been part of the issue. Because people know more, they react more quickly.”

In 1982, high interest rates cost Canadians homes and jobs, Milburn says. “The 1987 recession was a quick down and back and then sideways. We’re hoping the 2008 recession will be over by the end of 2009. We’re pretty wrung out as citizens, investors and regulators because of the swiftness and severity of the recession. We fell off a cliff in September, and we haven’t seen the upturn yet.”

She says her clients are asking, “Should I be making changes to my portfolio? Should I still be taking the full amount of my RRIF (Registered Retirement Income Fund) payments?” The advice varies, depending on individual circumstances.

“Some were well-prepared and some weren’t,” Milburn says. “Some are faced with taking some permanent losses or cutting back spending.”

Unlike Ontario and its troubled manufacturing sector, notably the auto industry, the recession has not yet had a huge impact on Saskatchewan, Milburn notes. “But our province relies heavily on resources and commodities, and those prices have come down a long way.”

Because there may be a further slow-down before recovery begins, consumers should be “ambitious but flexible,” Milburn says. “People

will likely continue spending on small stuff, but delay home renovations or buying a new car.”

To keep the economy moving, Milburn advises “trying to pay down a little personal debt, but continuing to spend on small and medium-priced items. But we need to get our savings up to five or eight percent of our income; that’s more normal. We had let it drop to zero.”

Many investors have seen the value of their portfolios drop 20 per cent, she says. “For many, this may not be the year to make a charitable donation. It’s hard to tell how this will affect the University of Saskatchewan. We’ll know better at the end of the year, when most donations are made.”

New, targeted fundraising strategies may help the university weather the recession and emerge even stronger, Milburn says. A past president of the U of S Alumni Association, she also volunteered with the university’s recent *Thinking the World of Our Future* campaign, which met its goal of \$150 million in 2007. Individual donations accounted for 90 percent of the total, and most donations were directed toward scholarships and research.

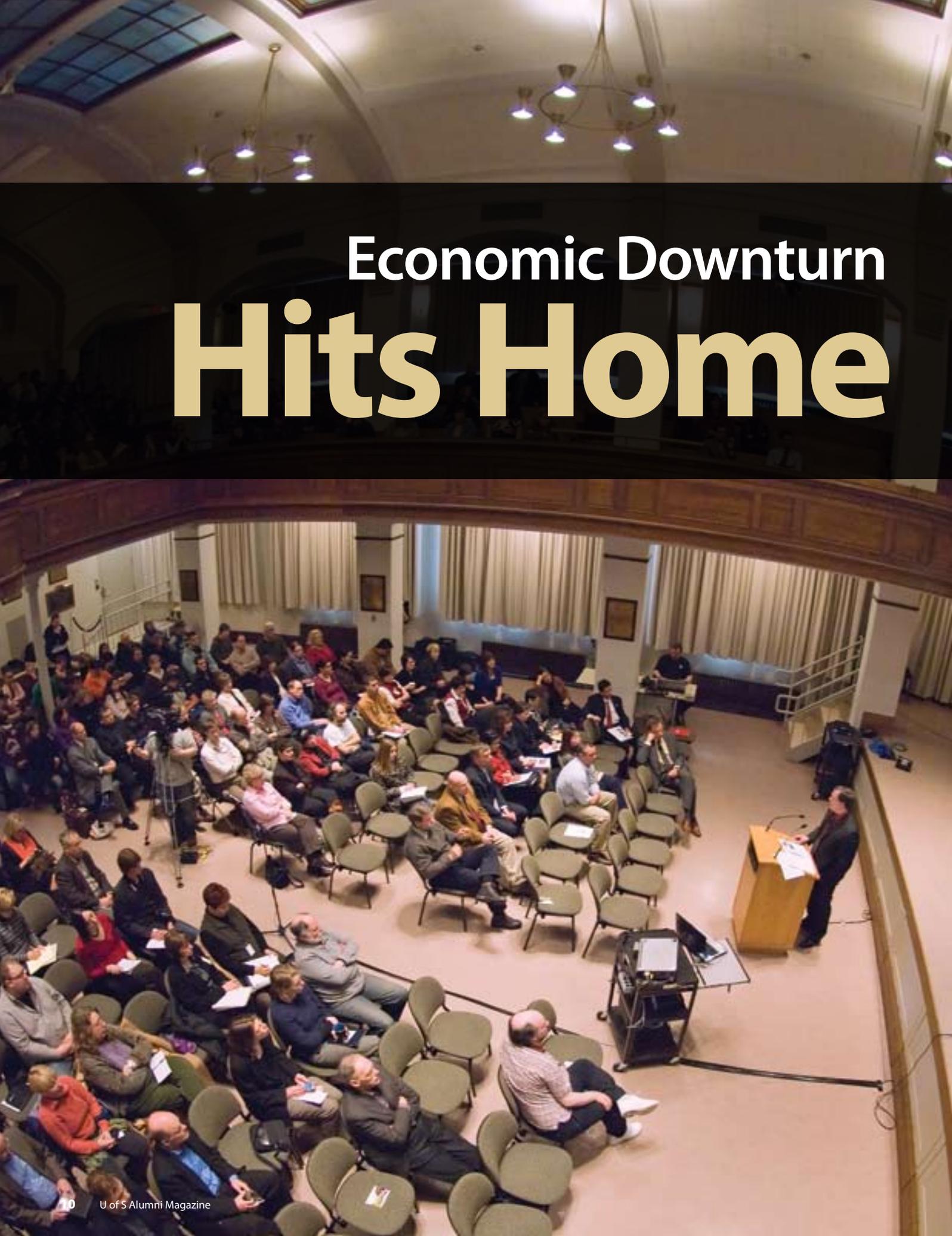
The new fundraising approach matches donors’ interests with specific campus projects, Milburn says. “The best example is Brett Wilson, who donated \$1 million to the Edwards School of Business to establish an entrepreneurial centre in 2007. It was a perfect match because it captured his interest and all the things he stands for.”

Changing demographics have resulted in increased competition to recruit and retain students. “We’ve been losing students to universities with better scholarships, and we want to address this and enhance the whole experience of being a student,” Milburn says. She adds that recent announcements to expand Place Riel student centre and construction of new student residences will help recruit the best and brightest.

*“ we need to get our savings up to five or eight percent of our income. We had let it drop to zero. ”*

Milburn’s own brand of giving is changing. In addition to donating her time—Milburn serves on many boards—she also financially supports select charitable organizations. She once gave smaller amounts to a larger number of organizations, but now prefers to give more significant annual donations to two or three organizations. She says this “makes for more administrative ease for me.

However, she emphasizes, “I’m on the board of the Saskatoon Community Foundation, and I know smaller amounts of money can make a huge impact. Never discount making smaller donations to community agencies, because they use the money well.” ■



# Economic Downturn Hits Home



by Beverly Fast photos by Liam Richards

## The unprecedented global market downturn is affecting universities around the world, and the University of Saskatchewan is no exception. While the university is taking steps to mitigate the impact, its goal is not simply to survive but to emerge stronger than before.

“We recognize that the downturn will bring challenges,” says Peter MacKinnon, president. “But at the same time, we should not allow the constraints of the current financial situation to unduly affect our ability to remain one of the top schools in Canada. We will continue to pursue the University of Saskatchewan’s innovation and academic priorities.”

This sums up the University of Saskatchewan’s go-forward-with-caution approach to weathering the recession. Overall, the university is healthy, financially speaking: balanced books, no major institutional debt and no structural or other deficit. Nevertheless, the economy is impacting three key areas of financial operations—operating budget, endowments and pensions.

Investment income makes up less than three per cent of the university’s operating budget. The revenue is used to support program delivery, service and administrative activities. At a town hall meeting with the university community in February, Richard Florizone (BE’90, MSc’92), vice president of finance and resources, said there was a high probability this year’s target of \$9.5 million in investment income would not be met.

“Since the 2008-09 budget is fully committed, there is limited flexibility to realize savings in other areas. However, we anticipate that the revenue shortfall could be addressed by one-time measures,” Florizone says.

The university is facing a shortfall of \$10 million due to losses experienced by the endowment fund, where overall investment earnings have fallen by roughly 20 per cent since May, 2008. Endowment funds maintain original donor contributions while using investment earnings to support research, scholarships and other activities, according to donor wishes. Weaker investment earnings reduce the university’s ability to fund such activities.



*“We need to find a way to make up approximately \$10 million a year in pension funds. That’s a sobering thought.”*

Pension fund losses represent another challenge. Most of the university’s \$760 million in pension and benefit assets are highly dependent on investment returns. “We need to move quickly to develop an overall pension strategy. Basically, we need to find a way to make up approximately \$10 million a year in pension funds. That’s a sobering thought.”

One area in which the university will continue to move forward is in capital investment. “We feel optimistic in this area,” Florizone says. “We already have grants in place to pay for capital projects. And the federal government’s announcement of \$1.2 billion for deferred maintenance projects like leaky roofs is something we will definitely take advantage of, since this kind of money is normally very hard to come by.”

Perhaps the biggest challenge facing the university right now is uncertainty. The global financial environment continues to change on an almost daily basis. This prompted the Board of Governors to ask the administration to develop a set of scenarios to chart the impact of different economic forecasts over the next five years.

Scenario one is the most optimistic and, Florizone admits, probably the least likely. It calls for a moderate recession of eight to 12 months before a return to the status quo. Scenario two is the Deep V, a deep but relatively short (one to two years) recession, again followed by a return to growth by 2011.

Scenario three, the Bath Tub, will not be deep but it will be long—anywhere from three to five years—and the commodity market will stagnate. Still, Saskatchewan will still be in a stronger position than it was in the 1990s. Scenario four is the bleakest picture. The Swimming Pool forecasts a deep recession of five years or more, with commodities stagnating at 1990s levels and causing significant impact on long-term provincial revenues.

An interesting feature of the scenarios is the inclusion of possible psychological repercussions. The Deep V may lead to increased long-term commitments and perhaps less enthusiasm for the vision of the new west. The Bath Tub and the

Swimming Pool would risk a return to old batten-down-the-hatches and hunker-down attitudes.

The university's administrators are closely monitoring things like commodity prices, research funding levels and government messages regarding public finance to determine which scenario is most likely. The good news, if there can be good news in tough times, is that the University of Saskatchewan has time to respond to the unfolding situation with a considered plan.

"Our colleagues across Canada are already dealing with some of these issues head on. We've got more time, but the implications for our university are clear: watch the indicators, be open to new ideas and communicate with the university community," Florizone says.



In an uncertain economy, one thing seems clear. Even if the University of Saskatchewan moves forward with caution... it will move forward. ■

## The U of S has experienced some financial loss, but we are faring better than many other Canadian universities. Here are just a few examples of what other universities are facing and measures they are taking.

- University of Guelph has had nearly 200 faculty sign-up for voluntary departure packages that could save about \$20 million a year on top of the \$10 million in cutbacks that have already been made. Guelph was already struggling with a \$16 million deficit from last year.
- University of Lethbridge is considering leaving unfilled positions vacant and reducing part-time and sessional budgets to make up a projected \$10 million shortfall over the next three years.
- McMaster University is suspending admission to its BA in gerontology program, a growing field in which McMaster has considerable momentum.
- University of New Brunswick is encouraging all departments to explore cost savings to combat an anticipated \$30 million three year shortfall and a nearly 30 per cent drop in endowment and investment funds.
- University of Winnipeg senior administrators are taking approximately \$250,000 in pay cuts to support student scholarships and bursaries.
- University of Alberta is expected to post an \$84 million budget shortfall, mostly due to a \$112 million (or 15 per cent) decline in endowments.
- University of Windsor's department of athletics eliminated six athletic teams to minimize a projected \$5 million deficit.
- University of Toronto reported a \$1.3 billion investment loss (nearly 30 per cent) due to its exposure to higher risk investments.
- University of Calgary's endowment fund lost \$78 million since March 2008.
- Queen's University is implementing a 15 per cent budget cut across all academic and administrative units over the next three years. Hiring will be constrained and salaries will be frozen. Cost cutting measures will result in the elimination of 47 arts and science faculty positions.

*Facts and figures are from Academica Group (www.academicagroup.ca)*



A SPECIAL MESSAGE FROM  
VICE PRESIDENT HEATHER MAGOTIAUX

## Dear Alumni and Friends,

As alumni, there are many ways for you to show pride in the institution that conferred your degree—through the stories you tell your family and friends, by your generous donations of time and money, by hiring our students and graduates, to name a few. We know that your connections to the university are strong and we strive to find ways to appreciate and expand them.

The support you show for your alma mater is an important factor in the reputation of our university. Throughout the year, you may be asked to participate in surveys and other research for the purposes of rating or ranking Canada's universities. I encourage you to participate for three important reasons:

1. Your feedback is of great value—we want to hear what you think.
2. The results of these surveys affect the reputation of our university—as one of our stakeholders, we want your knowledge to inform the results.
3. You know the University of Saskatchewan is a strong and viable institution—by participating, you can help reflect this on a national and international level.

Thank you for the support and pride you show in the University of Saskatchewan.

Sincerely,



**Heather Magotiaux**

Vice President University Advancement

by Matt Barron    photos courtesy of David Ewasuik

*The day David Ewasuik (BComm'81) was explaining the intricacies of his unique business over the phone from his home office in the Bahamas was also the day the Syrian stock exchange went live.*

AROUND THE WORLD

IN MANY EXCHANGES



Ewasuik (right) receives an award in 2004 from Boris Snuderl, CEO of the Central Depository of Slovenia

Ewasuik's company, Market Evolution, had spent months launching the Damascus Securities Exchange, providing the computer software that would enable the stock exchange to trade online as part of the middle-eastern country's efforts to boost its flagging economy. This launch involved several trips to Syria and many late nights for Ewasuik and his support staff.

For two decades Ewasuik's two companies—EFA, which he sold, and Market Evolution—have been providing the computational heart of online trading systems for smaller countries with emerging stock exchanges. His software is not only for trading, but also for clearing (the secure exchange of money and stock) in an age of the online, virtual trading floor. The New York Stock Exchange is the only remaining exchange with an actual floor.

In 1981, Ewasuik graduated from the U of S with a Bachelor of Commerce, a program he chose because he then felt "that everything related to business." Following a stint at a Calgary software consulting firm and involvement with the automation of

the Alberta Stock Exchange, he started a small consulting firm (EFA) and recognized certain opportunities to expand internationally when the Berlin Wall fell.

As former communist-bloc countries began to peer out from under the Iron Curtain and set up stock exchanges, Ewasuik felt he had a software system he could sell, but his letters garnered no response; his trade show booths created few business ripples.

Ewasuik became an IBM business partner to increase EFA's credibility. "When you're selling to the stock exchanges, and you're a three-man shop from Calgary, you're not going to get anything," says Ewasuik. "So that's why we wanted to partner with IBM." He also tracked down the international experts responsible for helping exchanges install software and acquainted them with his product. Suddenly, EFA found itself on many bidding lists.

At its peak, EFA had 200 employees and built or updated exchange systems in 36 countries, including some of the largest exchanges in the world: Chicago Board of Exchange, Japan Bond

Trading Company, Saudi Arabian Stock Exchange (among the top 10 in the world), even NASDAQ.

When EFA decided to embark on a large scale development but failed to find the financing for the move, the Toronto company Basis100 Inc., a technology provider to the financial services industry, offered to finance the development as an investor. Ewasuik, however, decided to sell EFA to Basis100 in 2001 and agreed to refrain from competing against his former company for two years.

Ewasuik moved to the Bahamas for the weather and to spend more time with his two boys. After honouring the two-year “no-compete” contract, he found himself unable to stay away from the business and started Market Evolution.

The Bahamian company is smaller than EFA, focusing on small to mid-sized markets. Ewasuik knows Market Evolution cannot compete with bigger companies and says he has no interest in building up a big business again. The overhead is now lower, since he subcontracts out the work. It is also less stressful.

“I think David has a solid reputation when it comes to the small or emerging stock exchanges,” says Ian Brown, former executive vice-president of the Alberta Stock Exchange and board member of the Toronto Stock Exchange. “That’s what he’s specialized in. It’s very difficult to compete with big companies with their bench strength and global resources, but in those [smaller] markets he has a good reputation.”

Despite the difficulty in competing with big companies, Ewasuik does receive the odd break.

Having changed corporate hands four times since he sold it, EFA was eventually bought by NASDAQ OMX, the world’s largest player in stock exchange software. NASDAQ OMX was originally awarded the contract for the Syrian stock exchange but was refused an export license because of sanctions the U.S. government has leveled against the country.

Market Evolution landed the contract after a second call for tenders. Ewasuik expects that in three to five years Syria’s stock exchange will resemble that of Jordan, one of the largest in the Middle East.

Now in his 50s, Ewasuik combines business with pleasure, hop-scotching around the world and making bids on contracts. He recently set up a system in Angola and is bidding on exchanges in the Caribbean, Europe, and Asia.

“If a bid doesn’t work out, then at least I got to visit an interesting place and see some interesting things,” he says. “If I’m going to bid in Nepal, I’ll go see Everest. That’s got to be interesting enough.” ■



Damascus exchange display

FROM THE

# U of S TO “No Man’s Land”

*Barrie Wigmore’s  
view of the recession*



Barrie Wigmore

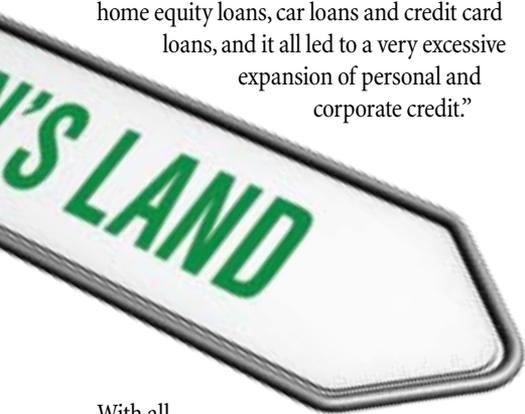
by Jeff Drake

No matter how you add them up, the numbers are negative. As of early spring, the U.S. recession has cost 4.4 million Americans their jobs, another 12.5 million are looking for work, the jobless rate for people with bachelor’s degrees or higher is around 4%, and there does not seem to be an end in sight.

“This recession is very different from ones in the past,” states Barrie Wigmore (BE’62, BA’63, LLD’02). “I use the phrase ‘we’re in no man’s land’ because we have nothing to compare it to.”

Wigmore has seen his share of economic highs and lows in his career. After graduating from the U of S, he earned degrees at the Universities of Oregon and Oxford. In 1970, he joined Goldman Sachs in New York, now the leading investment banking firm in the world, and initiated their global Public Utility Department. Wigmore has also authored academic articles and books relating to the securities markets, sat on the board of directors for a number of prominent companies, and worked on U.S. financing for the Province of Saskatchewan. He’s now retired, but still emotionally involved with Goldman Sachs. His vast economic knowledge has made it clear to him how the recession started.

“What led us here is pretty simple,” says Wigmore. “A huge expansion of activities in the financial service industries led to excessive credit in every nook and cranny of the economy. Not just home mortgages and sub-prime home mortgages but commercial real estate mortgages, company buyout funds, home equity loans, car loans and credit card loans, and it all led to a very excessive expansion of personal and corporate credit.”



With all the credit available, spending exploded and left consumers, businesses, and state and local governments with sharply increased debt service. Debt service ratios in America were stable for decades, but suddenly became very elevated between 2004 and 2007.

“Now, in order to restore debt service to its long term average, consumer spending has to fall by about a trillion dollars. That’s what the consumer is trying to do in this recession to get their finances in order,” adds Wigmore. “And if you look at the private

sector capital spending, it’s quite predictable that it’s going to fall by about half a trillion. The combination is about 10 per cent of GDP. When spending drops like that, it puts a lot of pressure on state and local governments which start to cut their spending, so the Obama administration is trying to cover them and stimulate the private sector, in this case by about \$400 billion, but that doesn’t go very far towards one and a half trillion.”

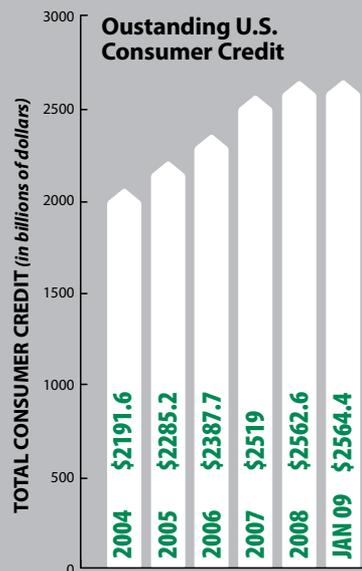
When the economy loses a trillion and half dollars of spending, a feedback effect happens, and that is where the uncertainty lies. No one knows how fast the cutbacks are going to occur or what the full feedback effects, such as job losses and company closures, are going to be.

How does Canada fit into the picture? Canada is historically a more moderate country than the U.S. in almost every way. Provincial and federal governments have maintained balanced budgets for years, and the top Canadian banks are strong because they never got into excessive lending. In many respects, Canada is poised to become one of the strongest countries in the west, but our commodity-oriented economy could be our downfall.

“Commodities are inherently cyclical and weakly profitable,” states Wigmore. “There’s a hundred year history of that. History also tells us that commodity-based industries usually recover last. That being said, there is no telling how commodity demand in Asia is going to develop, which has been a very meaningful factor for Canadian commodities.”

Government stimulus is also going to be a very large factor in the years ahead for both countries. Again, this is no man’s land because no one can predict the development or costs of these programs. And yet, through all of this chaos, Saskatchewan seems to be the shining light in a sea of red. According to a Reuters news report, Saskatchewan is projected to add 8,000 jobs this year, shrink the provincial debt, and see growth of 1.6 per cent. It doesn’t surprise Wigmore.

“I think that being brought up in Saskatchewan gives you a sense of personal responsibility and independence,” he says. “Saskatchewan is a small place, and historically life has been hard there; people who live there always seem to find a way through difficult times.” ■



Source: U.S. Federal Reserve Statistical Release, March 6, 2009

“A huge expansion of activities in the financial service industries led to excessive credit in every nook and cranny of the economy.”

## BY THE NUMBERS

**\$11 trillion:** Total U.S. federal debt

**\$1.5 trillion:** approximate value of U.S. federal bail-out and stimulus packages

**15,073.13:** closing value of Toronto Stock Exchange (TSX) on June 18/08

**7,724.76:** closing value of TSX on Nov. 20/08

**13,136.69:** closing value of Dow Jones Industrial Average on May 19/08

**6,469.95:** closing value of Dow Jones Industrial Average on March 6/09

**\$147:** approximate value of a barrel of oil in July 2008

**75%:** approximate drop in value of a barrel of oil from July to December, 2008

**13.4:** percentage gain in TSX in March 2009



## Alumni Association President's Message

It has been an honour and a privilege to serve you as president of the University of Saskatchewan Alumni Association. As my term comes to an end, I want to share with you, our members, what the Alumni Association board has been working on over the past year. Some key initiatives for 2008-09 include:

- (a) continuing to clarify the relationship between the Alumni Association and the University of Saskatchewan to maximize the benefits that both organizations can realize from this important strategic relationship;
- (b) reviewing the various affinity programs currently offered by the Alumni Association to

identify other opportunities to provide added value to alumni; and

- (c) revisiting and revising the Alumni Association's multi-year strategic plan to ensure that the Alumni Association continues to meet the needs of alumni in the future.

Once again, the current issue of the Green and White is timely, giving readers some insight and thoughts on the global economic crisis from a number of distinguished alumni, including former Bank of Canada Governor Gordon Thiessen. I hope that you find the articles in this issue helpful in better understanding the current economic situation.

I invite each of you to attend the Alumni Association's 2009 Annual General Meeting on June 4 in Convocation Hall at the U of S. Further

details of the event are listed in the Alumnews section of this issue, or can be found at [www.usask.ca/alumni/events](http://www.usask.ca/alumni/events).

If you have any questions, if you are interested in becoming involved with the Alumni Association, or if you have any suggestions about how the association can better serve you, please drop me a note at [mjc143@usask.ca](mailto:mjc143@usask.ca). I look forward to hearing from you.

Thank you for the opportunity to serve as president of your Alumni Association.

**Michael Clark**, BComm'95, LLB'96

## Alumni Services & Benefits

Alumni membership is automatic when you graduate from the University of Saskatchewan. Get your free alumni card to access several campus services. Call (306) 966-5186 or email [alumni.office@usask.ca](mailto:alumni.office@usask.ca) for more information.

### CAMPUS COMPUTER STORE

Choose from a wide variety of electronics and computers at competitive prices. Knowledgeable and friendly staff will help find the right product for you.

[www.ccs.usask.ca](http://www.ccs.usask.ca)

### PHYSICAL ACTIVITY COMPLEX (PAC)

Get a membership to the PAC, a state of the art fitness complex featuring a 14,000 square foot fitness facility, a walking/jogging track, swimming pool, climbing wall, and more.

[www.kinesiology.usask.ca](http://www.kinesiology.usask.ca)

### FACULTY CLUB

Get your free one-day trial membership to experience what the Faculty Club has to offer—a perfect location for your business lunch, professional function, or to unwind after a busy day.

[www.usask.ca/facclub](http://www.usask.ca/facclub)

### STUDENT EMPLOYMENT AND CAREER CENTRE (SECC)

Get access to all the same services you had as a student—online job postings, personal career assessments, employability workshops and guides, career counseling, and more.

[www.usask.ca/secc](http://www.usask.ca/secc)



### AND MORE...

Your free alumni card also gives you access to ballroom dancing, the Language Centre, U of S libraries, discounted classified advertising in The Sheaf, and more. Get your card today.

## Ambassador Hosts Junior Team Canada



**I-r: Devin Heroux; Neil Reeder, Terry Clifford (president and founder of Global Vision), Bryan McCrea; photo provided by Devin Heroux**

Neil Reeder (BA'79), Canadian ambassador to the Republics of Costa Rica, Nicaragua and Honduras, recently hosted two University of Saskatchewan students at the Canadian Embassy in Costa Rica. Third-year arts and science student Devin Heroux and fourth-year Edwards School of Business student Bryan McCrae were in Costa Rica as part of Global Vision's Junior Team Canada, a program that creates partnerships between business and government to promote Canadian industry and culture abroad. Ambassador Reeder hosted an event allowing the two students to network with local youth, politicians and business leaders.

## Ore Gangue 75th Reunion

The oldest student society at the University of Saskatchewan, the Ore Gangue, celebrated its 75th anniversary with a reunion in Saskatoon March 19 to 21. About one hundred twenty students and alumni attended the weekend's events, which included a luncheon with guest speaker Catriona Le May Doan, tours of the geology building, geological talks and networking events. With graduates from as far back as 1959, it was a great opportunity to catch up with old friends and make new ones. Thanks to all that attended the successful event.



**I-r: Amber Doney, Ore Gangue president, Tracey Jungwirth, Ore Gangue reunion chair, Catriona Le May Doan, Kevin Ansdell, Geology Department head photo credit: Joy-Ann Allin**

## At the Branches

The Southern California Branch of the University of Saskatchewan Alumni Association met for an intimate dinner at Christy's Ristorante in Long Beach, California, on Jan. 24. There was a diverse range of dinner conversation including the American and Canadian elections, scientific research, the best restaurants in the area, as well as reminiscing about their time at the U of S. Plans are underway for the next event. Please watch for details.

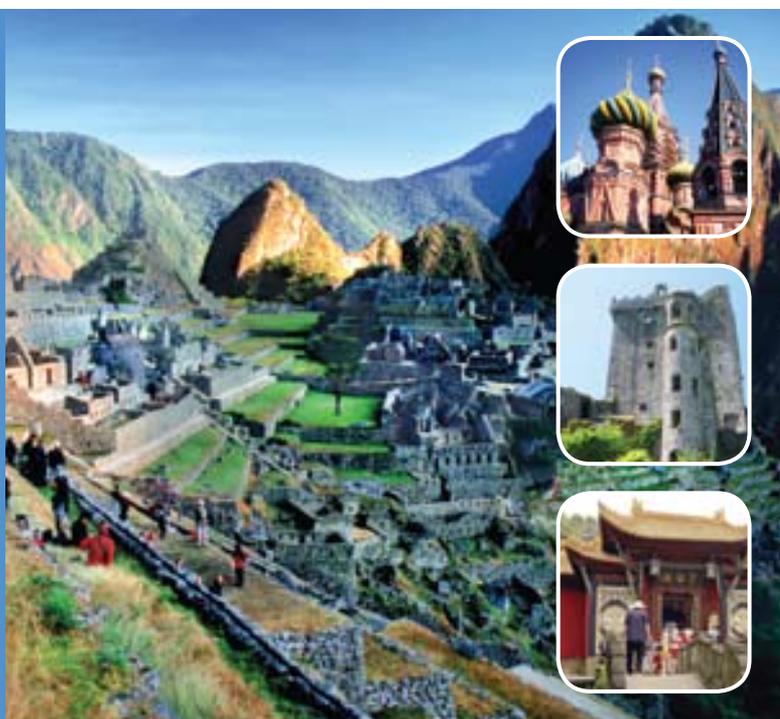
Alumni in the Ottawa area were treated to an exciting Ottawa Senators vs. Boston Bruins hockey game on Feb. 5. Although the Senators lost, it was a thrilling shootout finish. The group mingled beforehand at Local Heroes Hockey Country Lounge for refreshments and expressed an interest in attending more events in the Ottawa area.

A small group of Saskatoon area alumni celebrated St. Patrick's Day on campus at Louie's on March 17. They enjoyed traditional Irish beverages and participated in the "wearing" of the green" and a round of "When Irish Eyes are Smiling." Watch for details on upcoming events in the Saskatoon area.

*Sign up now!*

If you wish to receive the brochures and other travel information, please call **(800) 699-1907** or email **alumni.office@usask.ca** to be added to the U of S Alumni Travel mailing list. See the list of exciting 2010 trips. [www.usask.ca/alumni/travel](http://www.usask.ca/alumni/travel)

**ALUMNI**  
**Travel**  
**Program 2010**



## Greystone Singers 50th Reunion

On March 21, 42 current Greystone Singers and 180 alumni gathered in the Education Building to celebrate the Greystone Singers' 50th anniversary. Highlights included a mass rehearsal with five (of the eight) conductors: Robert Solem, Duff Warkentin, Robert Hall,

Andrée Dagenais, and the current conductor, Gerald Langner (BA'70, Arts'71, BEd'73, Cert/Sc'83). Following a banquet, all gathered to sing to an enthusiastic capacity audience at Knox United Church. President Peter MacKinnon stated: "It was an evening filled with joy."



photo credit:  
Stephen Nicholson

## The President's Tour

President Peter MacKinnon recently visited three Saskatchewan communities as part of the President's Provincial Tour. He toured Humboldt and Muenster area on Feb. 3, Kindersley on March 3 and La Ronge on May 13. Activities included meetings with high school counsellors and senior administrators, presentations to high school students, business lunches with the local chambers of commerce and Rotary Clubs, and alumni receptions. This is the tenth year of the President's Provincial Tour.

President MacKinnon's travels also took him out of province, to Winnipeg, MB, where he met with a group of alumni on April 29.

The University of Saskatchewan Huskies competed in the 2009 CIS Women's Basketball Championship in Regina March 6-8. U of S alumni and friends took this opportunity to attend an alumni brunch hosted by President MacKinnon on March 7 before going on to the basketball games.



President MacKinnon addresses alumni in Muenster, SK  
photo credit: Kim Cross

## DISorientation 2009 – Student to Alumni Transition Program

DISorientation was revised this year in response to feedback from last year. Sessions and presentations were offered from October 2008 to March 2009, designed to prepare students and recent graduates for the transition from student to working professional.

This year's presentations included Investing on a Small Budget, Taxes 101, Realty 101: Buying a House, Finding Focus: Secrets to Career Success, and the ever-popular etiquette session.

### List of Upcoming Events: Watch for details on these events in 2009

**University of Saskatchewan  
Alumni Association Annual  
General Meeting; June 4, 5 p.m.**  
Convocation Hall, College Building,  
University of Saskatchewan, Saskatoon, SK

**University of Saskatchewan  
2009 Honoured Years Reunion  
June 19 & 20**  
Saskatoon, SK  
For information visit: [www.usask.ca/alumni/  
stay\\_connected/reunions](http://www.usask.ca/alumni/stay_connected/reunions)

**Arts and Science Alumni and Friends  
All Years Reunion; June 19-21**  
Celebrating a Century of Great People  
Saskatoon, SK  
For information visit  
[www.artsandscience.usask.ca](http://www.artsandscience.usask.ca)

**Saskatchewan Roughriders vs. Toronto  
Argonauts; Saturday, July 11, 2009**  
Toronto, ON

**Saskatchewan Roughriders  
vs. BC Lions; Friday, Oct. 2, 2009**  
Vancouver, BC

**Arts and Science Alumni of Influence  
Gala Luncheon; Oct. 2, 2009**  
TCU Place, Saskatoon, SK  
For information or to RSVP visit  
[www.artsandscience.usask.ca](http://www.artsandscience.usask.ca)

*Saskatoon events such as wine tasting and a river cruise are being tentatively planned.*

*For information on these and other events, please visit [www.usask.ca/alumni](http://www.usask.ca/alumni)*



Where Great Minds Meet

## 2009 *U of S* Alumni Reunion

On June 19 and 20, we welcome back all graduates from 1928 to 1948 and all Honoured Years of 1949, 1954, 1959, 1964 and 1969.

For more information visit  
[http://www.usask.ca/alumni/stay\\_connected/reunions](http://www.usask.ca/alumni/stay_connected/reunions)

## GROUP HOME AND AUTO INSURANCE

for alumni of University of Saskatchewan



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\*No purchase required. Contest ends on January 16, 2010. Skill-testing question required. Odds of winning depend on number of entries received. Complete contest rules available at [MelocheMonnex.com](http://MelocheMonnex.com).

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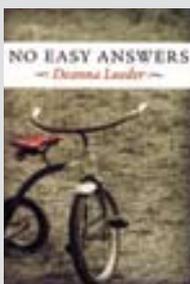
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**Waskesiu and its Neighbours:  
A Casual Illustrated History**

(McCreath/MacDonald Publishing, 2008)  
by Grit McCreath (BEd'91) and Graham A. MacDonald

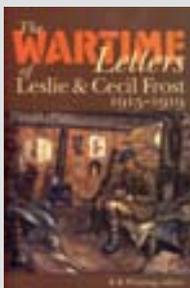
Waskesiu has been the centre of activity in Prince Albert National Park and area since the park opened in 1928. This informal review of the region's past and present—accompanied by a visual feast of rare photographs, postcards and artwork—will fascinate seasoned visitors to Waskesiu as well as those who have yet to discover its pleasures.



**No Easy Answers**

(Women's Press, an imprint of Canadian Scholars' Press Inc., 2008) by Deanna Lueder (BA'65)

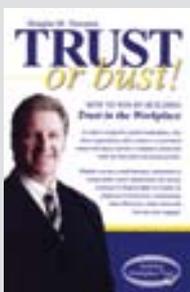
A collection of interrelated short stories follows Lexie as she tumbles into the profession of a child protection social worker. Her introduction to this essential and often misunderstood line of work is quick and dramatic, revealing the challenges and rewards of the crucial job of protecting children.



**The Wartime Letters of  
Leslie & Cecil Frost 1915-1919**

(Wilfrid Laurier University Press, 2007) edited by R.B. Fleming (MA'82, PhD'88)

Wartime Letters is of interest to general readers and historians alike. Frank and forthright correspondence between the two Frost brothers and their family at home express their views and observations on the war, training, some of the war's bloodiest battles and much more.



**Trust or Bust: How to Win by  
Building Trust in the Workplace**

(Trafford Publishing, 2008) by Douglas M. Thornton (MA'88)

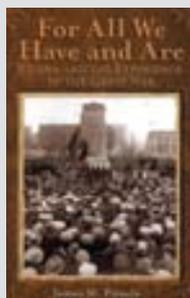
Building a culture of trust at work is essential in today's competitive global marketplace. Trust or Bust outlines how executives, managers and individual employees can build trust to communicate more effectively, reduce workplace stress and become more engaged.



**Sex and War: How Biology Explains  
Warfare and Terrorism**

(Banbella Books, 2008) by Malcolm Potts and Thomas Hayden (BSA'91)

Why is war so fundamental to our species, and what can we do about it? The answers lie in our unique evolutionary past. Understanding the biological roots of warfare helps explain our violent past and suggests ways we can make war less likely and less brutal in the future.



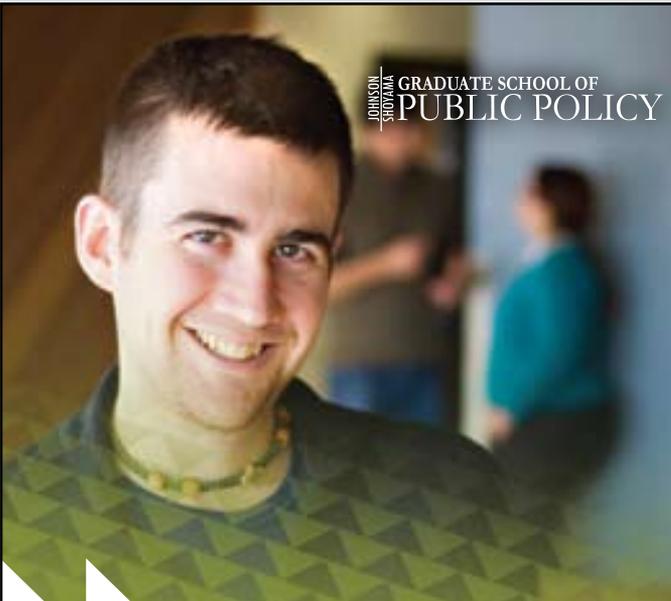
**For All We Have and Are: Regina and  
the Experience of the Great War**

(University of Manitoba Press, 2008)  
by James M. Pitsula (BA'72)

Combining vivid detail of the lives of Regina men who fought overseas with the larger social context of the war, For All We Have and Are provides a nuanced picture of how one Canadian community rebuilt both its realities and myths in response to the cataclysm of the “war to end all wars.”

*If you graduated from the U of S and have recently published a book, let us know. Email: [alumni.office@usask.ca](mailto:alumni.office@usask.ca)*







## Move to Change

**“When I started to consider working in government, I realized that I would need graduate-level training in public policy to pursue my career goals. The Master of Public Administration program in the Johnson-Shoyama School has given me a strong foundation in theory and a chance to hear from and connect with professionals in the public sector. The school’s areas of focus were of particular importance given my interest in health and social policy.”**

**GRIFFITH JAMES**  
MPA student

With programming on two campuses, the Johnson-Shoyama School prepares practitioners and scholars for innovative policy analysis and public management by offering:

- Graduate degrees in public administration (MPA), international trade (MIT), and public policy (MPP, PhD);
- Master’s certificate programs;
- Innovative course offerings;
- Opportunities to hear from and engage with senior policy makers;

- Competitive funding for master’s and doctoral students; and
- Opportunities to work with world-renowned scholars in the areas of health and social policy; science, technology and innovation; and trade and transnational regulation.

**For more information about the MPA program, please visit:**  
[www.schoolofpublicpolicy.sk.ca](http://www.schoolofpublicpolicy.sk.ca)






# Alumni & Friends All-Years Reunion

Arts & Science June 19-21, 2009  
<https://ocs.usask.ca/reunion>

## Hot Topics in Arts & Science

Dr. Roanne Thomas-MacLean:  
Breast Cancer Survivor Stories  
Dr. Alex Moewes:  
Saskatoon's Synchrotron  
Dr. Jim Miller:  
Canada's Residential Schools  
Plus...a hands-on iPhone workshop!

- ### Come Back to Campus!
- Reconnect with friends
  - Catch up with your favourite profs
  - Canada Research Chair lectures
  - Family events for all ages

## Welcome Back BBQ

for Alumni & Retired Faculty  
Friday, June 19, 12-2pm  
Patio at Louis Campus Pub

## Garden Party Reception

An exclusive shopping party for alumni  
at Garden Architecture & Design  
Friday, June 19, 3:30-4:45pm

## Mandolin Coffee House

Saturday, June 20, 7-9:30pm  
Fine alumni, faculty & student performances  
Presented by the College of Arts & Science  
and St. Thomas More College

## Kids Camps

Dino Dig: Ages 4-6  
Science Stuff: Ages 7-10  
The Amazing Race: Ages 11-16  
Saturday, June 20, 9am-12pm

## Beer Tasting Reception

Hosted by Great Western Brewery  
A Saskatoon tradition then...and now  
Friday, June 19, 3:30-4:45pm

### Register online today:

<https://ocs.usask.ca/reunion>  
Register by phone: (306) 966-6388



## 1944

**Rev. Stan Cuthand**, LTh'44, of Saskatoon, SK, received the Lifetime National Aboriginal Achievement Award.

## 1951

**The Honourable Edward D. Bayda S.O.M.**, BA'51, LLB'53, LLD'89, of Regina, SK, received The Saskatchewan Order of Merit.

**Dr. William A. Graham**, BA'51, MA'53, DSc'00, of Edmonton, AB, was honoured at last year's national meeting of the Canadian Society for Chemistry with a two-day "Symposium in Honour of Bill Graham: From C-H Activation to Future Challenges in Organometallic Chemistry."

**Mr. Roman Shklanka**, BA'51, BComm'53, MA'57, of Vancouver, BC, was inducted into the Canadian Mining Hall of Fame.

## 1952

**Dr. Lois M. MacLeod**, BA'52, of Sackville, NB, released her self-published book, *Blowing in the Wind*, a story about the pioneer days in the Webb Municipality. A copy of her book as well as her autobiography, *Holdfast*, can be found in the university library.

## 1953

**Hon. Barry Strayer, QC**, BA'53, LLB'55, of Ottawa, ON, former judge of the Federal Court of Appeal and Chief Justice of the Court Martial Appeal Court of Canada, became an Officer of the Order of Canada.

## 1965

**Ms. Joan E. Sawatzky**, BSN'65, MEd'84, of Saskatoon, SK, received the Canadian Nurses Association Centennial Award.

## 1966

**Mr. David Dodds**, BE'66, MSc'68, of Saskatoon, SK, was appointed as member of the information technology sector team for Enterprise Saskatchewan.

## 1967

**Mr. Joseph Harrison**, BSA'67, of Moosomin, SK, was inducted into the Saskatchewan Agriculture Hall of Fame.

**Prof. Emeritus Radhey Lal Kushwaha**, PhD'67, of Saskatoon, SK, received the designation of Fellow, recognizing outstanding contributions to the engineering profession in Canada.

**Dr. David Alexander Meyer**, BA'67, of Saskatoon, SK, was appointed to a five-year term as head of the Department of Archaeology and Anthropology at the University of Saskatchewan.

## 1969

**Dr. Wilfred (Wilf) A. Keller**, BSA'69, PhD'72, of Saskatoon, SK, was recently appointed president and CEO of Genome Prairie.

## 1970

**Dr. Neil B. Bishop**, BEd'70, BA(Hons)'71, MA'72, of St. John's, NL, won first prize in the 2008 John Dryden Translation Competition, organized jointly by the British Centre for Literary Translation and the British Association for Comparative Literature. The John Dryden Translation Competition is perhaps the most prestigious and competitive translation competition extant, attracting leading

literary translators the world over. The awards ceremony took place in the United Kingdom, July 21, 2008.

## 1971

**Mr. David Thauberger**, BFA'71, of Regina, SK, was appointed as a Member of The Order of Canada.

## 1972

**Mr. Richard Mayer**, BA'72, LLB'75, of Regina, SK, was appointed to the Queen's Counsel.

**Mr. Bob Zentner**, BSA'72, MSc'75, of Swift Current, SK, was inducted into the Saskatchewan Agriculture Hall of Fame.

## 1973

**Mr. Lorne Calvert M.L.A.**, BA'73, BA'76, of Saskatoon, SK, has been appointed as principal of St. Andrew's College.

**Mr. Barrie Dubray**, BSc'73, MSc'81, who was assistant provost of integrated planning and analysis, has moved to the position of assistant provost, special projects at the University of Saskatchewan.

## 1974

**Mr. Brian C. Goranson**, BA'74, of Weyburn, SK, completed in August, 2008, a round trip from Weyburn to Ljunby, Sweden in a private aircraft with stopovers in Churchill, Baffin Island, Greenland, Iceland, and Scotland.

**Rev. Horst W. Gutsche**, BA'74, of Barrhead, AB, is taking care of the German-language ministry in the Lutheran Church in Barrhead and translating books from German into English which are important for the many descendants of Germans from Eastern Europe who reside in North America.

**Mr. Jerome R. Konecni**, BA'74, MA'76, BEd'77, of Saskatoon, SK, was appointed as member of the life sciences and biotechnology sector team for Enterprise Saskatchewan.

**Ms. Joan M. Nieman-Agapas (Nieman)**, BSHEC'74 has retired from Bell Canada, effective August 2008, after a varied and interesting career of 28 years.

**Mr. Harley D. Olsen**, MSc'74, of Regina, SK, was appointed as deputy minister for the Ministry of Intergovernmental Affairs for the Government of Saskatchewan.

**The Hon. Pamela Dawn Wallin O.C., S.O.M.**, BA'74 (Regina Campus) of Ottawa, ON, was appointed to the Upper Chamber by Prime Minister Stephen Harper.

## 1975

**The Hon. Judge David Matthew Arnot**, LLB'75, of Saskatoon, SK, was appointed as chief commissioner with the Human Rights Commission.

**The Hon. Kenneth Krawetz**, BEd'75, of Invermay, SK, received the Ukraine Order of Kniaz (King) Yaroshav the Wise.

## 1976

**Mr. Anthony J. Koschinsky**, BA'76, LLB'76, of Emerald Park, SK, was appointed to the Queen's Counsel.

**Mr. Don McDonald**, Cert/BusAdm'76, of Saskatoon, SK, was inducted into the Saskatchewan Sports Hall of Fame for football.

## 1974

### Dr. Brenda J. Hookenson,

MD'74, of Prince Albert, SK, received the 2008 Canada's Family Physician



of the Year for Saskatchewan award from the College of Family Physicians of Canada. Dr. Hookenson has spent most of her career in Prince Albert, SK, where she currently runs a family practice at the Associates Medical Clinic. She is an active staff member at the Victoria Hospital where she has provided services in emergency care, anesthesia, obstetrics and assisting with surgeries. Brenda is also an assistant professor in family medicine with the College of Medicine at the University of Saskatchewan.

**Ms. Colleen Mah**, BComm'76, of Saskatoon, SK, was appointed as member of the home building sector team for Enterprise Saskatchewan.

**Dr. James W. Randall**, DVM'76, of Regina, SK, received the Canadian Veterinary Association's Small Animal Practitioner of the Year award for 2008.

**Mr. Hugh Vassos**, BA'76, of Saskatoon, SK, was appointed as chair of the tourism and hospitality sector team for Enterprise Saskatchewan.

## 1977

**Ms. Pauline M. Melis**, BA'77, MA'82, of Saskatoon, SK, has been appointed as assistant provost, institutional planning and assessment at the University of Saskatchewan.

**Mr. Pratap Varshney**, PGD'77, of Calgary, AB, has been elected as senator, University of Calgary Senate.

## 1978

**Mr. Paul Cipywnyk**, BA'78, BEd'83, of Burnaby, BC, was appointed as a citizen representative to the City of Burnaby's environment committee.

**Dr. Len Haines**, PhD'78, of Saskatoon, SK, was appointed associate dean in the College of Education at the University of Saskatchewan for the 2008-09 academic year.

## 1979

**Mr. W. Brett Wilson**, BE'79, of Calgary, AB, was a panel member on the Canadian television series, *Dragon's Den* in 2008.

## 1980

**Mr. Stephen P. Halabura**, BSc'80, MSc'93, of Saskatoon, SK, was appointed as a member of the energy sector team for Enterprise Saskatchewan.

**Mr. Glen A. Bailey**, BComm'80, of Saskatoon, SK, was named the PricewaterhouseCoopers Saskatoon Volunteer of the Year.

**Mr. Kenneth McKay**, BE'80, MEng'92, of Moosomin, SK, was appointed to the 2008-09 Insurance Brokers' Association of Saskatchewan Board of Directors.

#### 1981

**Mr. Brian Hendrickson**, LLB'81, of Moose Jaw, SK, was appointed to the Queen's Counsel.

**Ms. Nicolette A. Kiteley (Nicki)**, BEd'81, of Saskatoon, SK, is president of Persephone Theatre's Board of Directors and has been appointed as a member of the arts and culture sector team for Enterprise Saskatchewan.

#### 1983

**The Hon. Quentin D. Agnew**, BA'83, LLB'83, of Saskatoon, SK, was appointed as Provincial Court Judge for Saskatchewan.

**Dr. Eric Michael Neufeld**, BSc'83, MSc'84, BEd'96, of Saskatoon, SK, has been appointed to a five-year term as head of the Department of Computer Science at the University of Saskatchewan.

**Mr. Shaunt Parthev**, BComm'83, LLB'86, of Saskatoon, SK, was appointed to the Queen's Counsel.

#### 1984

**Mr. Terrence Alm**, BA'84, of Saskatoon, SK has been appointed as a member of the home building sector team for Enterprise Saskatchewan.

**Ms. Heather Fortosky**, BComm'84, of Saskatoon, SK, was appointed as the director of the pensions office at the University of Saskatchewan on January 12, 2009.

#### 1985

**Mr. Karl P. Bazin**, BA'85, LLB'85, of Swift Current, SK, was appointed as president of the Law Society of Saskatchewan for 2009.

**Mr. Robert L. Rongve**, BComm'85, of North Battleford, SK, was appointed as member of the financial services sector team for Enterprise Saskatchewan.

**Mr. Wayne Malcolm Schafer, Q.C.**, LLB'85, of Edmonton, AB, received a 2007 Queen's Counsel appointment.

#### 1987

**Ms. Susan Mummm**, BA'87, MA'89, of Halifax, NS, has been appointed the position of pro-vice chancellor of the College of Humanities and Social Sciences at Massey University in New Zealand.

**Mr. Bruce W. Waldner**, BSc'87, BEd'89, MSc'00(NSU) has recently been hired as a computer security liaison for the Saudi Arabian Oil Company (Saudi Aramco). Bruce lives and works in Dhahran, Saudi Arabia with his wife Roberta (Bobbi) L. Waldner (nee Thoen), BEd'90, BA'91, MEd'07.

#### 1988

**Dr. Marcel D'eon**, MEd'88, PhD'97, of Saskatoon, SK, received the teaching excellence award from the College of Medicine.

**Mr. Daniel (Dan) Joseph Florizone**, BComm'88, of Regina, SK, has been appointed deputy minister of health for the Government of Saskatchewan.

**Mr. Walter Nickolas Korz**, Cert/HEcAdm'88, of Vancouver, BC, was recently appointed president and CEO of Chemokine Therapeutics Corporation.

**Ms. Laura Small**, MBA'88, of Saskatoon, SK, was appointed as a member of the commercialization and R&D services sector team for Enterprise Saskatchewan.

#### 1989

**Ms. Carla Nicholls**, BSN'89, of Regina, SK, was an event coach for Canada at the 2008 Olympic Games in Beijing, China.

#### 1990

**Prof. Emeritus Eli Bornstein S.O.M.**, DLITT'90, of Saskatoon, SK, received the Saskatchewan Order of Merit.

**Mr. James Rozon**, BComm'90, of Calgary, AB, was inducted into the Saskatchewan Sports Hall of Fame for gymnastics.

**Ms. Melody Isinger**, BA'90, MA'94, of Ottawa, ON, obtained her Doctorate of Health Care Ethics.

**Ms. Roberta (Bobbi) L. Waldner (nee Thoen)**, BEd'90, BA'91, MEd'07, of Saskatoon, SK, has been hired as a Grade 9 Language Arts teacher with Saudi Aramco Schools. Saudi Aramco Schools is the school system for supporting expatriate employees of the Saudi Arabian Oil Company (Saudi Aramco). Bobbi lives and works in Dhahran, Saudi Arabia with her husband Bruce W. Waldner, BSc'87, BEd'89, MSc'00(NSU), and their two daughters.

#### 1991

**Mr. Darin Chow**, BA'91, LLB'94, of Moose Jaw, SK, was appointed to the Queen's Counsel.

**Mr. Sanjay Gupta**, BA'91, of Kingston, ON, owner of Tea Connexions, was a featured speaker at the World Tea Expo in Las Vegas in 2008.

**Mr. Brian Rolfes**, LLB'91, of Toronto ON, became the global director of recruiting for McKinsey & Company in December of 2008.

#### 1993

**Mr. Rangi Jeerakathil**, BComm'93, LLB'96, of Saskatoon, SK, became a partner of MLT.

**Dr. Andrew Gerald Van Kessel**, PhD'93, of Saskatoon, SK, was appointed associate dean of research in the College of Agriculture and Bioresources at the University of Saskatchewan for the 2008-09 academic year.

#### 1994

**Rev. Neal T. Anderson**, BA'94, BEd'95, MEd'00, MDiv'08 (Starr King School for the Ministry, Berkeley, CA) of Reno, NV, USA, was ordained as a Unitarian Universalist minister on November 9, 2008, at the Unitarian Fellowship of Northern Nevada. Rev. Anderson is currently the parish minister at the UUFNN.

**Ms. Heather Kuttai**, BA'94, of Saskatoon, SK, was inducted into the Saskatchewan Sports Hall of Fame for shooting.

**Ms. Rhonda Goodtrack**, BSc'94, BSN'98, of Saskatoon SK, was elected as the director of the Saskatchewan Region Aboriginal Nurses Association of Canada.

#### 1995

**Ms. Rayla D. Boyd**, BA'95, LLB'98, of Calgary, AB, joined Baker & McKenzie's San Diego office as an associate in the financial restructuring, creditors' rights and bankruptcy practice group, where she

focuses her practice on bankruptcy/insolvency, financial restructuring and reorganization, and creditors' rights.

**Mr. Alan Thomarat**, BA'95, of Dundurn, SK, was appointed as chair of the Board of Directors for SIAST. He was also appointed as member of the home building sector team for Enterprise Saskatchewan.

**Mr. Parviz Yazdani**, BSc'95, DMD'98, of Battleford, SK, the spearhead for Xeres Film Company, presented his latest production of Kharma at the Nimby Timlin Theater on February 6, 2009.

#### 1996

**Ms. Luanne Dawn Sirota**, BSc'96, BSc'02, MSc'08, of Saskatoon, SK, was awarded first place in the 2008 Sustainable Asset Management student competition for her research on management of civil infrastructure.

**Mr. Foster J. Weisgerber**, LLB'96, of Regina, received his professional designation as a chartered accountant.

#### 1997

**Dr. Nathan C. Peters**, BSc'97, PhD'03, of Bethesda, Maryland, USA, was a first-author in the academic journal *Science* (August 15, 2008) for his research findings about cutaneous leishmaniasis, a painful skin disease transmitted by sand flies.

**Mr. Scott Waters**, BA'97, LLB'00, of Saskatoon, SK, was appointed as partner with McDougall Gaultley LLP.

#### 1998

**Mr. Gerrid Gust**, Dip/Agric'98, of Davidson, SK, was appointed chair of the agriculture sector team for Enterprise Saskatchewan.

**Ms. Tracene Harvey**, BA'98, MA'02, of Saskatoon, SK, became the acting curator of the Museum of Antiquities at the University of Saskatchewan for 2008-09.

**Mr. Kenton Possberg**, BSA'98 of Humboldt, SK, was appointed as member of the agriculture sector team for Enterprise Saskatchewan.

#### 1999

**Mr. Scott Flory**, BE'99, of Pierrefonds, QB, received the CFL's Outstanding Lineman award.

**Mr. John G. Howland**, BA'99, of Saskatoon, SK, received the Top New Investigator, Biomedical award from the Saskatchewan Health Research Foundation.

**Mr. Dwight Newman**, LLB'99, of Saskatoon, SK, received this year's Outstanding Young Alumni award from the University of Regina Alumni Association.

#### 2000

**Ms. Amy Lynn Alsop**, BComm'00, of Regina, SK, represented Canada at the 2008 Paralympic Summer Games in Beijing, China.

**Ms. Maureen Bourassa**, BComm'00, of Saskatoon, SK, tied for first place in the 2008 Dissertation Competition, sponsored by the American Marketing Association's relationship marketing special interest group and the Center for Business and Industrial Marketing at Georgia State University.

**Ms. Tonya L. Zadorozny**, BSc'00, BSc'04 (Honours, Biomedical Sciences, University of Westminster) recently received her MSc'08 degree at the University of Westminster, London. She is currently employed with NHS as a science officer.

**2001**

**Ms. Bonnie Chaban**, BSc'01, MSc'04, of Saskatoon, SK, received the Top Research Fellow award from the Saskatchewan Health Research Foundation.

**2002**

**Ms. Vanessa Burgess**, BA'02, of Vashon, WA, published her first book, "The Gluten Free Pantry."

**2004**

**Mr. Jeremy Rondeau**, BComm'04, of Saskatoon, SK, received his professional designation as a chartered accountant.

**2005**

**Ms. Terri Bloski**, BSN'05, of Saskatoon, SK, received two awards for the best student paper for western Canada for her work "Finger Length Ratios as Anatomical Evidence of Prenatal Androgen Exposure in Women With Polycystic Ovary Syndrome."

**2006**

**Mr. Terr Bareg**, BComm'06, of Saskatoon, SK, received his professional designation as a chartered accountant.

**Mr. Dustin Bartsch**, BComm'06, of Saskatoon, SK, received his professional designation as a chartered accountant.

**Mr. Kevin Blelloch**, BComm'06, of Regina, SK, received his professional designation as a chartered accountant.

**Mr. David Calyniuk**, BComm'06, of Saskatoon, SK, received his professional designation as a chartered accountant.

**Ms. Allison Gerhardt**, BComm'06, MPAcc'08, of Saskatoon, SK, received her professional designation as a chartered accountant.

**Mr. Paul Pastor**, BComm'06, of Saskatoon, SK, received his professional designation as a chartered accountant.

**Ms. Lisa Steinhilber**, BComm'06, of Saskatoon, SK, received her professional designation as a chartered accountant.

**2008**

**Dr. Jim Hendry**, GS'08, of Saskatoon, SK, earned the 2008 Synergy Award for Innovation in the large companies category from NSERC.

**Mr. Tim McMillan**, MPAcc'08, of Furdale, SK, received his professional designation as a chartered accountant.

**Mr. James R. Pepler**, BA'08, of Saskatoon, SK, joined the University of Saskatchewan as the student initiatives and special projects coordinator.

**Mr. Michael Tornopolski**, MPAcc'08, of Saskatoon, SK, received his professional designation as a chartered accountant.

*U of S Alumni Association invites all U of S alumni and their guest to a special performance of the*

# University of Saskatchewan Jazz Ensemble

in conjunction with the Alumni Association's 93rd Annual General Meeting.

**Thursday, June 4, 2009 at 5:00 p.m.**

*Convocation Hall, College Building (107 Administration Place)*

*Complimentary hors d'oeuvres with cash bar (beer & wine); Seating is limited.*

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**The Alumni Association has noted, with sorrow, the passing of the following faculty and friends:**

**Professor Emeritus Gerald James Langley**, BA'37, BEd'39, MEd'44, of Saskatoon, SK, d. August 13, 2008.

**Professor Emeritus Choi Chuck Lee**, BE'47, MSc'49, of Toronto, ON, d. September 30, 2008.

**Professor Emeritus Peter Douglas Shargool**, BA'99, BSc(unknown), MSc(U of A), PhD(U of A), of Maple Ridge, BC, d. October 6, 2008.

**Dr. Lynn Jane McKinstry**, MD'67, of Saskatoon, SK, d. February 3, 2009.

**Professor Emeritus Roger Colenso Carter O.C., S.O.M., Q.C.**, BA'45, LLB'47, of Saskatoon, SK, d. February 10, 2009.

**Dr. Edward Brian Tinker**, BE'53, MSc'54, PhD'62, of Sidney, BC, d. February 16, 2009.



### Robert Francis Rudd (Frank) 1907 – 2008

Robert Francis Rudd (Frank), a proud University of Saskatchewan alumnus who derived great pleasure from his academic roots, died November 20, 2008, at the age of 101.

Frank (BA'29, BAcc'30) moved to Vancouver, BC shortly after graduating where he and his wife, Rose, owned and operated a convenience store. After selling the store, Frank worked as a chartered accountant, and in 1952 he co-founded the accounting firm Rudd Goad and Elliott (which later merged with Price Waterhouse).

Frank's passion for horses and horseback riding is best illustrated by a saying that was on his desk, "There is something about the outside of a horse which is good for the inside of a man."

**The Alumni Association has noted, with sorrow, the passing of the following graduates:**

**(1929) SMITH, Anna Margaret**, BA'29, BEd'30, of Swift Current, SK, d. October 1, 2008.

**(1931) MANLY, Newell Wallace**, BA'31, BEd'57(UBC), of Langley, BC, d. October 19, 2008.

**(1934) SHANDRO, Rosaline**, BHSc'34, of Edmonton, AB, d. October 15, 2008.

**(1938) HUDEK, Dr. Henry Joseph**, BA'38, of Centennial, CO, USA, d. May 7, 2008.

**(1938) MONTGOMERY, Jean Rowat**, BA'38, of Dunrobin, ON, d. August 10, 2008.

**(1939) SMILEY, William Douglas**, BA'39, BEd'46, of Prince Albert, SK, d. February 28, 2008.

**(1942) BYRNES, Mark Keith (Keith)**, BE'42, of Eston, SK, d. October 20, 2008.

**(1943) BERRY, Verne Harrington**, BA'43, BE'43, of Weston, ON, d. October 30, 2008.

**(1945) OTTEM, Ray Willard**, BE'45, of Kamloops, BC, d. July 15, 2008.

**(1948) BEACH, Dr. Horace Dougald**, BA'48, BA'51(Oxford), MA'52(Oxford), PhD'55(McGill), of Saskatoon, SK, d. October 2, 2008.

**(1949) PICKEL, Jack Struthers**, BE'49, of Calgary, AB, d. July 20, 2008.

**(1951) DAVIDUK, William (Bill)**, BE'51, of Kamloops, BC, d. March 6, 2008.

**(1954) BRISTOW, Robert George**, Dip/Agric'54, of Strongfield, SK, d. June 22, 2008.

**(1954) EWEN, Dr. Alwyn Bradley**, BA'54, MA'57, PhD'61(U of A), of Blumenheim, SK, d. September 25, 2008.

**(1959) CLARK, Dr. Walter Leland (Lee)**, BEd'59, BA'60, MA'63(U of Oregon), PhD'76(U of A), of Lake Metighoshe, MB, d. August 10, 2008.

**(1959) UNROE, Denis Roland**, BE'59, of Orlando, FL, USA, d. July 5, 2008.

**(1960) FAST, Bernhard Harold (Ben)**, BEd'60, BA'63, of Saskatoon, SK, d. September 7, 2008.

**(1961) DYCK, Stella Mildres**, Dip/Nurs'61, MEd'71, of Saskatoon, SK, d. May 25, 2008.

**(1962) CHECKLEY, Stanley Meno**, BEd'62, BA'62, MEd'69, of Edmonton, AB, d. August 11, 2007.

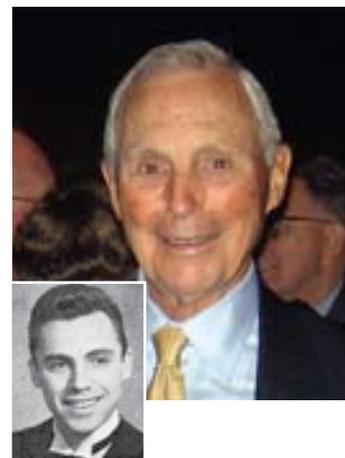
**(1962) DERKACH, Ernest Frank**, BE'62, of Atlanta, GA, USA, d. September 17, 2008.

**(1966) GERRITY, Dr. Ross Gordon**, BA'66, MA'69, PhD(unknown), of Augusta, GA, USA, d. July 1, 2008.

**(1967) BISHOP, Barry Linton**, BA'67, of Saskatoon, SK, d. September 18, 2008.

**(1969) WEESE, Clinton Herbert**, BComm'69, BSc'70, of Saskatoon, SK, d. September 11, 2008.

**(1973) METHERELL, Frances (Fran) Lynn**, BSHEc'73, BEd'76, of Lashburn, SK, d. July 21, 2008.



### Daryl (Doc) Kenneth Seaman

It is with heavy hearts that we announce the passing of Daryl (Doc) Seaman (BE'48, LLD'82) on January 11, 2009. Doc (who acquired the nickname for carrying his baseball gear in what resembled a doctor's bag) was a proud supporter of the U of S, giving generously of both his time and resources. He felt strongly that he should share his success with his alma mater and was not shy in influencing fellow Calgary-based alumni to do the same.

Doc's storied life is chronicled in the book *Staying in the Game* that tells of his service in the Royal Canadian Air Force during WWII, his hand in bringing the Flames to Calgary, and his entrepreneurial spirit that contributed to his success.

**(1980) DECKER, Robert (Bob) Michael**, BE'80, MSc'86(U of A), of Calgary, AB, d. July 10, 2008.

**(1982) WILLIS, Patricia Ann**, BEd'82, of Carievale, SK, d. October 5, 2008.

**(1983) KLASSEN, Colleen Iris Eria**, BA'83, of Saskatoon, SK, d. September 30, 2008.

For a complete listing of  
In Memoriam, please visit  
[www.usask.ca/greenandwhite](http://www.usask.ca/greenandwhite)



# Q&A

## with Gordon Thiessen

*Gordon Thiessen (BA'59, MA'62, LLD'97) spent almost his entire working career with the Bank of Canada—acquiring a PhD from the London School of Economics along the way—and served as governor from 1994 to 2001. He worked with the Bank of Canada for half of its 74 year existence, experiencing first-hand the transformation of Canada's monetary policy into what we see today. Since retiring, Thiessen has served on many boards, including the U of S Board of Governors, where he was chair for part of his three year term.*

**G&W** Do you have any memorable experiences as a student at the University of Saskatchewan?

**GT** Perhaps the most memorable experience for me was the discovery of the study of economics, which dealt with many of the questions that had puzzled me during the one-and-a-half years I spent working in a commercial bank after high school and before going to the University of Saskatchewan.

**G&W** What are some of the highlights in your almost 40 year career at the Bank of Canada?

**GT** Perhaps the most important was the joint decision of the bank and the Minister of Finance in early 1991 to adopt formal targets for controlling inflation. These targets have been the core of monetary policy in Canada since then and have been remarkably successful in achieving their goal. Another highlight was ensuring that children playing hockey was among the Canadian scenes to be displayed on the new series of Canadian currency that was issued in 2000. It is on the back of our five-dollar bill.

**G&W** What would you say is your most significant accomplishment as governor of the Bank of Canada?

**GT** I suppose what I am most pleased about, looking back, are the measures I took to make the bank and monetary policy

more open and transparent. The present semi-annual Monetary Policy Reports and Updates, the press conferences, the regular appearances before parliamentary committees and the frequent presentations by the governor and deputy governors across Canada are all initiatives we undertook during my term. We were, I believe, successful in making monetary policy more understandable to Canadians and in gaining broader support for the low inflation policy we were pursuing.

**G&W** Is there anything that you would have done differently?

**GT** In late 2000, not long before I retired, we implemented a process to make interest rate decisions on eight occasions during a year and to announce the dates in advance. This contributed to Canadian monetary policy being more open and predictable and under less pressure to react to events outside Canada. Given its effectiveness, I regret that we did not make this change much earlier.

**GW** Do you find it hard to be on the sidelines during this time?

**GT** Of course it is hard to be on the sidelines as we go through some of the most challenging, but also intellectually stimulating, economic issues the world has had to deal with in a long time. I would love to be inside the central bank and to have access to all the interesting information, research and analysis. But I am happy enough that people with more up-to-date training and experience are making the decisions.

**GW** Do you see any long term policy or regulatory changes coming forth to help avoid a similar world crisis?

**GT** There are few significant regulatory problems that have to be dealt with in Canada, unlike many other countries. In the U.S. particularly, but also some other countries, changes have to be made in the regulatory oversight of the mortgage market. Derivative markets, which were the source of so much of the uncertainty that has surrounded this crisis, need more transparency and more disciplined self-regulation. Perhaps most importantly, the regulation of banks and other financial institutions in all countries needs to be repositioned so that it does not exacerbate economic cycles as it now does. We need to devise systems that encourage the build-up of reserves and capital during the good times that can then be drawn on in the bad times to keep credit flowing to good creditors and mitigate the kind of credit crunch we are going through these days.

**GW** Any plans to go back into teaching economics?

**GT** No, I have no plans to teach economics again. There are a number of former U of S students that were subject to my teaching in 1961-62 and who will undoubtedly be relieved to hear that I have no plans to return.

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